

DARAGA WATER DISTRICT
Daraga, Albay

2015 Corporate Operating Budget

Sources of Fund:	<u>Amount</u>	<u>% from Total</u>
Income from Waterworks System	67,086,240.00	46.99
Other Business Income	1,368,720.00	0.96
Fines & Penalties-Business Income	2,012,587.20	1.41
Receivables CY 2013 Collection 1/	3,735,000.00	2.62
Miscellaneous Income	100,000.00	0.07
Interest Income	75,000.00	0.05
Other Fines & Penalties	5,000.00	0.00
Proceed-sale scrap materials/ others	100,000.00	0.07
Reserve JSA	-	0.00
PRAISE Fund	-	0.00
Proceeds from loan	61,290,000.00	42.93
Cash Balance 2/	<u>6,985,159.55</u>	<u>4.89</u>
 Total	 <u>142,757,706.75</u>	 100.00
 Uses of Fund:		
Personal Services	22,642,038.84	15.86
Maintenance & Other Operating Expenses	36,094,023.39	25.28
Financial Expenses	213,000.00	0.15
Loan Amortization (net of GRT)	8,156,139.65	5.71
Capital Expenditures	65,651,891.01	45.99
Reserve PRAISE Fund	1,888,103.00	1.32
Reserve JSA (60% of 5% x ws collection)	2,012,587.20	1.41
CAPEX Continuing Appropriation	4,499,669.63	3.15
Replenishment of Guaranty Deposit 3/	112,057.68	0.08
Reserve for Landbanking	500,000.00	0.35
Reserve for Leave Monetization	500,000.00	0.35
Reserve for Contingencies	<u>488,196.35</u>	<u>0.34</u>
 Total	 <u>142,757,706.75</u>	 100.00
 Net Receipts	 <u><u>(0.00)</u></u>	

Notes:

1/ collection of arrears

2/ estimated cash by end of the year

3/ one year replenishment of DAWD's share in GSIS Premium Arrearages 1981-1992 paid thru GD account

Prepared:

gf 11/27/14
CHERRY I. LUNAR
Corporate Budget Specialist B

Approved:


ANNIE MARIE N. JAUCIAN
General Manager

Daraga Water District
Daraga, Albay

Revenue Target for CY 2015

			Revenue	Total
North Area				
Take off WSC (as of October billing)	8478		58,192,992.00	
[P572 x 8,478 conn. x 12 mos.]				
Reconnection [(2,690 x 20%)+157(dcnw)]	695	9173	2,385,240.00	
[P572 x 695 conn. x 12 mos. x 50%]				
Projected NWSC (37 conn/mo)		444	1,523,808.00	62,102,040.00
[P572 x 444 conn. x 12 mos. x 50%]				
Total estimated # conn		9617		
Projected Average consumption (P572.00)	22 cu.m.			
South Area				
Take off WSC	978		4,577,040.00	
Reconnection (358 x 15%)	54	1032	126,360.00	
Projected NWSC (10 conn/mo)		120	280,800.00	4,984,200.00
Total estimated # conn		1152		
Projected Average consumption (P390.00)	15 cu.m.			
Total Estimated Water Sales				67,086,240.00
Fines & Penalty (on-time payment 70%)				2,012,587.20
Reconnection (P583)(810 ave.)				479,520.00
Other Business Income (nwsc reg fees)[456 x P1950]				889,200.00
Miscellaneous Income				100,000.00
Interest Income				75,000.00
Other Fines & Penalties				5,000.00
Total Estimated Revenue				<u><u>70,647,547.20</u></u>

gf 11/20/14