


Daraga Water District
Daraga, Albay
Comparative Balance Sheet
As of December, 2017 & 2016

ASSETS

	2017	2016
Current Assets		
Cash on Hand		
Cash-Collecting Officers	4,684.95	46,106.81
Advances to special Disbursing Officer	-	-
Petty Cash Fund	15,000.00	50,000.00
Advances for Payroll	-	-
Total Cash on Hand	19,684.95	96,106.81
Cash in Bank-Local Currency		
Cash in Bank-Local Currency, Current Account	6,943,523.28	3,664,042.34
Cash in Bank-Local Currency, Savings Account	4,399,911.54	4,523,015.02
Total Cash in Bank-Local Currency	11,343,434.82	8,187,057.36
Receivables		
Accounts Receivable	7,377,860.38	7,978,875.53
Allowance for Impairment-Accounts Receivable	211,204.69	199,886.06
Net Accounts Receivable	7,166,655.69	7,778,989.47
Notes Receivable	482,610.66	507,044.99
Allowance for Impairment-Notes Receivable	21,317.58	20,795.00
Net Notes Receivable	461,293.08	486,249.99
Due from Officers & Employees	-	13,558.35
Due from NGAs	2,252.10	5,360.90
Due from Government Corporations	168,876.33	168,876.33
Due from LGUs	4,868.00	4,868.00
Receivables-Disallowances/Charges	125,917.30	151,918.63
Other Receivables (includes A/R-ECP)	111,548.24	391,151.71
Total Receivables	8,041,410.74	9,000,973.38
Inventories		
Office Supplies Inventory	26,498.29	72,214.84
Construction in Progress-Buildings & Other Structures		
Accountable Forms, Plates & Stickers Inventory	120,865.73	133,286.73
Chemicals & Filtering Supplies Inventory	314,191.24	446,060.89
Other Supplies & Materials Inventory	199,562.84	207,715.70
Construction Materials Inventory	2,941,696.67	3,714,411.24
Total Inventories	3,602,814.77	4,573,689.40
Prepayments		
Prepaid Insurance	26,025.16	36,926.68
Deferred Charges/Losses	-	-
Other Prepayments	9,224.12	12,173.50
Total Prepayments	35,249.28	49,100.18
Other Current Assets		
Guaranty Deposits	606,171.16	1,109,720.74
Total Other Current Assets	606,171.16	1,109,720.74
Total Current Assets	23,648,765.72	23,016,647.87
Investment in Joint Venture	1,442,595.00	1,442,595.00
Sinking Fund	2,405,746.74	2,401,826.75
Property, Plant & Equipment (sch-1)	46,234,735.67	50,901,982.25
Construction In Progress-Infrastructure Assets	2,387,084.10	9,025,814.23
Construction In Progress-Buildings & Other Structures	104,866.00	
Abandoned/Surrendered Property/Assets	7,555,029.93	7,554,029.93
Total Assets	83,778,823.16	94,342,896.03

Prepared by:


STEPHEN JOSEPH ELMER G. SANTIDAD
Accounting Processor B

Approved by:


ANNIE MARIE N. JAUCIAN
General Manager

Daraga Water District
Daraga, Albay

Comparative Balance Sheet
As of December, 2017 & 2016

LIABILITIES

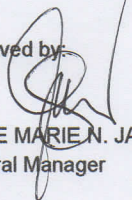
Current Liabilities		
Payable Accounts		
Accounts Payable	327,516.01	6,323,158.87
Due to Officers & Employees	0.84	81,897.65
Total	<u>327,516.85</u>	<u>6,405,056.52</u>
Inter-Agency Payables		
Due to BIR	54,867.12	361,707.13
Due to GSIS	121,083.88	342,007.01
Due to Pag-ibig	(2,360.81)	92,196.25
Due to Philhealth	8,306.25	21,206.25
Due to NGAs	-	-
Due to Government Corporations	-	-
Total	<u>181,896.44</u>	<u>817,116.64</u>
Intra-Agency Payables		
Due to Other Funds	-	-
Other Liability Accounts		
Guaranty/Security Deposits Payable	2,276,318.02	2,703,938.72
Bail Bonds Payable	62,193.11	62,193.11
Other Payables	104,816.65	1,097,890.04
Total	<u>2,443,327.78</u>	<u>3,864,021.87</u>
Long-Term Liabilities		
Loans Payable-Domestic (current 7,664,196.94)	27,435,084.98	34,914,885.95
Deferred Credits		
Other Deferred Credits	134,305.03	63,354.95
Total Liabilities	<u>30,522,131.08</u>	<u>46,064,435.93</u>
	<u>EQUITY</u>	
Government Equity	322,651.50	322,651.50
Retained Earnings	52,934,040.58	47,955,808.60
Total Liabilities & Equity	<u>83,778,823.16</u>	<u>94,342,896.03</u>

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