

DARAGA WATER DISTRICT  
Daraga, Albay

2014 Corporate Operating Budget

Sources of Fund:

Income from Waterworks System	62,323,638.00
Other Business Income	1,333,455.00
Fines & Penalties-Business Income	1,869,709.14
Receivables CY 2013 Collection 1/	3,330,000.00
Miscellaneous Income	100,000.00
Interest Income	75,000.00
Other Fines & Penalties	5,000.00
Proceed-sale scrap materials/ others	100,000.00
Reserve JSA (60% of 3% x ws collection)	-
PRAISE Fund	-
Proceeds from loan	-
Cash Balance 2/	2,939,736.33

Total 72,076,538.47

Uses of Fund:

Personal Services	22,497,652.63
Maintenance & Other Operating Expenses 3/	28,383,170.80
Financial Expenses	88,000.00
Loan Amortization (net of GRT)	9,557,794.77
Capital Expenditures	4,069,100.00
Reserve PRAISE Fund	1,872,021.00
Reserve JSA (60% of 3% x ws collection)	1,121,825.48
CAPEX Continuing Appropriation	4,461,907.73
Unimplemented CAPEX and Projects (thru loan availment)	-
Reserve for Contingencies	25,066.06

Total 72,076,538.48

Net Receipts (0.00)

Notes:

1/ collection of arrears

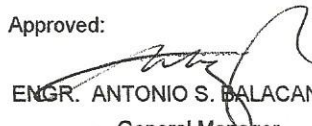
2/ estimated cash by end of the year

3/ bulk water supply is @ 3,000 cu.m. per day only

Prepared:

*C.L.* 12/23/13  
CHERRY I. LUNAR  
Corporate Budget Specialist B

Approved:

  
ENGR. ANTONIO S. BALACANO, SR.  
General Manager

Daraga Water District  
Daraga, Albay

Revenue Target for CY 2014			Revenue	Total
<b>North Urban</b>				
Take off WSC (as of December billing)	7995		11,224,980.00	
Take off WSC (Apr-Dec) 22 cu.m.			41,158,260.00	
Reconnection (527-350)	177	8172	455,598.00	
Projected NWSC [25 conn per mo (Jan-Dec)]		312	836,784.00	53,675,622.00
Total estimated # conn		8484		
Projected Average consumption (468/572)	18/22 cu.m.			
<b>Northwest</b>				
Take off WSC	511		2,550,912.00	
Reconnection (36-14)	22	533	54,912.00	
Projected NWSC		77	192,192.00	2,798,016.00
Total estimated # conn		610		
Projected Average consumption (P416)	16 cu.m.			
<b>South Area</b>				
Take off WSC (as of December billing)	1,206		5,644,080.00	
Reconnection (131-107)	24	1230	28,080.00	
Projected NWSC		152	177,840.00	5,850,000.00
Total estimated # conn		1382		
Projected Average consumption (P390.00)	15 cu.m.			
<b>Total Estimated Water Sales</b>				62,323,638.00
Fines & Penalty (on-time payment 70%)				1,869,709.14
Reconnection (177+22+24) P885.00 (ave.)				197,355.00
Other Business Income (nwsc reg fees)				1,136,100.00
Miscellaneous Income				100,000.00
Interest Income				75,000.00
Other Fines & Penalties				5,000.00
<b>Total Estimated Revenue</b>				65,706,802.14
Collection 95%				59,136,121.93
Add: collection arrears (7.4M x 50% x 90%)				3,330,000.00
Total estimated collection				62,466,121.93
Less: Bulk water supply for 9 months (6,000 cu.m/day x P10.90)				17,985,000.00
<b>Estimated fund available for operation</b>				44,481,121.93

afj 12/23/17

Assumptions:

- 1 Take-off No. of Connection is based on actual # of conn billed Dec
- 2 Targeted # of conn for reconnection is on 2012 performance as suggested by ECD chief because in 2012 water supply is still sufficient. Bulk water supply is expected to improve water at present level (2013)
- 3 NWSC is based on historical data with same reason in #2
- 4 Bulk water supply target is March 2014 which will be billed effective April hence consideration is for nine (9) month or 275 days (365-90) only .
- 5 Average consumption is based on the ff:
  - North urban average consumption is at 18 cum (Jan-March) & is expected to increase to 22 cu.m when water supply will be sufficient.
  - Northwest average consumption is peg at 16 cu.m the current average consumption. The target is maintain at 16 cum because presently the water supply in this area is sufficient.
  - South area average consumption s peg at 15 cu m, the current average consumption because of the uncertainty for an immediate additional water supply.
- 6 The total targeted increase in # of connection is 764, inclusive of new and reconnection. Average annual increase in # of connection is 512 from CY 2008 to 2013. That even in 2011 wherein the discon was temporarily suspended, total increase was only 657 connection.
- 7 Billing from CY 2008-2013 have no significant increase except in 2012 because of the implementation of the 11% rate increase effective Aug billing. This year target is at 17% higher than 2013 with the assumption that the bulk water supply will improve supply hence increase the consumption as well.