
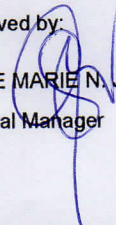


Daraga Water District
Daraga, Albay

Comparative Balance Sheet
As of December 31, 2014 & 2013

	2014	2013
ASSETS		
Current Assets		
Cash on Hand		
Cash-In-Vault	-	-
Cash-Collecting Officers	172,681.55	89,131.70
Cash-Disbursing Officer	-	22,230.00
Petty Cash Fund	20,000.00	20,000.00
Payroll Fund	-	2,640.00
Total Cash on Hand	192,681.55	134,001.70
Cash in Bank-Local Currency		
Cash in Bank-Local Currency, Current Account*	6,679,090.76	5,805,958.04
Cash in Bank-Local Currency, Savings Account	4,116,833.12	4,165,071.66
Cash in Bank-Local Currency, Time Deposits	-	-
Total Cash in Bank-Local Currency	10,795,923.88	9,971,029.70
Receivables		
Accounts Receivable	8,008,100.89	6,589,583.89
Allowance for Doubtful Accounts	164,163.86	145,258.97
Net Accounts Receivable	7,843,937.03	6,444,324.92
Notes Receivable	705,850.44	861,341.39
Allowance for Doubtful Accounts	33,804.70	20,841.19
Net Notes Receivable	672,045.74	840,500.20
Advances to Officers & Employees	146,257.70	43,674.33
Due from NGAs	5,360.90	5,360.90
Due from GOCCs	85,717.29	76,342.93
Due from LGUs	3,500.00	3,500.00
Due from Other Funds	-	-
Receivables-Disallowances/Charges	184,434.47	263,151.12
Other Receivables	353,506.15	131,234.64
Total Receivables	9,294,759.28	7,808,089.04
Inventories		
Office Supplies Inventory	165,690.13	121,791.54
Inventory in Transit	55.65	-
Accountable Forms Inventory	91,876.14	82,194.33
Gasoline, Oil, Lubricant & Other Fuel Inventory	-	-
Chemicals & Other Filtering Materials Inventory	208,090.67	354,050.07
Other Supplies Inventory	43,237.95	43,237.95
Spare Parts Inventory	253,169.91	135,937.83
Construction Materials Inventory	3,822,646.56	4,167,928.76
Total Inventories	4,584,767.01	4,905,140.48
Prepayments		
Prepaid Insurance	34,518.58	30,614.25
Deferred Charges	-	-
Other Prepaid Expenses	13,129.75	9,384.85
Total Prepayments	47,648.33	39,999.10
Other Current Assets		
Guaranty Deposits	1,249,325.32	590,592.46
Other Current Assets	-	-
Total Other Current Assets	1,249,325.32	590,592.46
Total Current Assets	26,165,105.37	23,448,852.48
Sinking Fund*	2,882,388.90	3,780,819.97
Property, Plant & Equipment (sch-1)	54,498,653.45	57,358,345.98
Construction In Progress-Agency Assets	327,072.50	350,651.34
Other Assets	7,544,722.90	7,540,665.78
Items in Transit	-	-
Total Assets	91,417,943.12	92,479,335.55

Prepared by:

SYRRENE R. LLEVA
Corporate Accountant

Approved by:

ANNIE MARIE N. JAUCIAN
General Manager


*P1,840,800 was transferred from sinking fund to general fund

Daraga Water District
Daraga, Albay

Comparative Balance Sheet
As of December 31, 2014 & 2013

<u>LIABILITIES</u>		
Current Liabilities		
Payable Accounts		
Accounts Payable	728,631.43	1,255,863.94
Due to Officers & Employees	299,150.55	216,310.42
Total	<u>1,027,781.98</u>	<u>1,472,174.36</u>
Inter-Agency Payables		
Due to BIR	306,540.44	332,049.63
Due to GSIS	221,859.79	346,062.02
Due to Pag-ibig	121,664.43	108,962.92
Due to Philhealth	21,406.25	23,018.75
Due to Other GOCCs	-	-
Total	<u>671,470.91</u>	<u>810,093.32</u>
Intra-Agency Payables		
Due to Other Funds	-	-
Other Liability Accounts		
Guaranty Deposits Payable	2,068,394.98	2,089,053.66
Performance/Bidders/Bail Bond Payable	32,193.11	8,300.00
Other Payables	9,158.90	72,114.10
Total	<u>2,109,746.99</u>	<u>2,169,467.76</u>
Long-Term Liabilities		
Loans Payable-Domestic (current 5,887,425.86)	43,963,663.40	49,300,937.08
Deferred Credits		
Other Deferred Credits	105,624.28	95,172.72
Total Liabilities	<u>47,878,287.56</u>	<u>53,847,845.24</u>
<u>EQUITY</u>		
Government Equity	322,651.50	322,651.50
Retained Earnings	43,217,004.06	38,308,838.81
Total Liabilities & Equity	<u>91,417,943.12</u>	<u>92,479,335.55</u>

Prepared by:


SYRRENE R. LLEVA
Corporate Accountant

Approved by:


ANNIE MARIE N. JAUCIAN
General Manager