

DARAGA WATER DISTRICT
Daraga, Albay
Statement of Income & Expenses
For the Year Ended December 31, 2014

CURRENT MONTH		
Actual	Budget	Variance
4,027,355.10	5,193,636.50	(1,166,281.40)
74,949.20	111,121.25	(36,172.05)
189,687.05	155,809.10	33,877.95
4,291,991.35	5,460,566.85	(1,168,575.50)
-	-	-
4,830.00	8,333.33	3,503.33
-	416.67	416.67
4,296,821.35	5,469,316.85	(1,164,655.50)
960,621.94	1,000,170.60	39,548.66
88,261.93	61,686.40	(26,575.53)
194,809.37	177,775.67	(17,033.70)
1,243,693.24	1,239,632.67	(4,060.57)
101,558.41	104,000.00	2,441.59
28,500.00	34,875.00	6,375.00
39,000.00	43,125.00	4,125.00
-	21,666.67	21,666.67
-	7,833.33	7,833.33
1,571,043.80	311,522.33	(1,259,521.47)
-	5,000.00	-
900.00	1,000.00	100.00
-	-	-
-	21,666.67	21,666.67
-	88,085.08	88,085.08
1,741,002.21	638,774.08	(1,107,228.13)
122,956.89	126,241.77	3,284.88
25,958.61	26,922.28	963.67
11,787.50	12,108.33	320.83
5,092.73	5,191.81	99.08
165,795.73	170,464.19	4,668.46
-	-	-
-	-	-
-	-	-
3,150,491.18	2,048,870.94	(1,106,620.24)

Business Income
Income from Waterworks Systems
Other Business Income
Fines & Penalties-Business Income
Total Business Income
Income from Grants & Donations
Miscellaneous Income
Other Fines & Penalties
Gross Income
Less: Expenses
Personal Services
Salaries & Wages
Salaries & Wages-Regular
Salaries & Wages-Casual
Salaries & Wages-Contractual
Total Salaries & Wages
Other Compensation
PERA
Representation Allowance
Transportation Allowance
Clothing/Uniform Allowance
Productivity Incentive Allowance
Other Bonuses & Allowances
Honoraria*
Hazard Pay
Overtime & Night Pay
Cash Gift
Year End Bonus
Total Other Compensation
Personnel Benefits Contributions
Life Retirement Insurance Contributions
Pag-ibig Contributions
Philhealth Contributions
ECC Contributions
Total Personnel Benefits Contributions
Other Personnel Benefits
Terminal Leave Benefits
Other Personnel Benefits
Total Other Personnel Benefits
Total Personal Services

YEAR TO DATE		
Actual	Budget	Variance
50,902,024.62	62,323,638.00	(11,421,613.38)
1,111,069.96	1,333,455.00	(222,385.04)
2,228,614.40	1,869,709.14	358,905.26
54,241,708.98	65,526,802.14	(11,285,093.16)
-	-	-
44,441.93	100,000.00	(55,558.07)
7,070.89	5,000.04	2,070.85
54,293,221.80	65,631,802.18	(11,338,580.38)
11,278,503.20	12,002,047.25	723,544.05
565,384.35	616,864.00	51,479.65
1,859,298.16	2,133,308.00	274,009.84
13,703,185.71	14,752,219.25	1,049,033.54
1,194,708.82	1,248,000.00	53,291.18
317,000.00	418,500.00	101,500.00
453,097.44	517,500.00	64,402.56
250,000.00	260,000.00	10,000.00
-	94,000.00	94,000.00
3,473,383.14	3,738,268.00	264,884.86
31,000.00	60,000.00	29,000.00
10,800.00	12,000.00	1,200.00
-	-	-
249,750.00	260,000.00	10,250.00
988,820.45	1,057,021.00	68,200.55
6,968,559.85	7,665,289.00	696,729.15
1,433,534.81	1,514,901.24	81,366.43
300,538.46	323,067.38	22,528.92
137,837.50	145,300.00	7,462.50
60,006.87	62,301.72	2,294.85
1,931,917.64	2,045,570.34	113,652.70
215,890.70	219,842.04	3,951.34
-	-	-
215,890.70	219,842.04	3,951.34
22,819,553.90	24,682,920.63	1,863,366.73

(4,391.00)	15,000.00	19,391.00
13,425.00	8,333.33	(5,091.67)
4,581.69	24,166.67	19,584.98
1,750.00	6,250.00	4,500.00
117,497.48	164,783.00	47,285.52
26,116.30	25,833.33	(282.97)
	833.33	833.33
149,945.47	221,866.33	71,920.86
361,976.15	481,800.00	119,823.85
770.00	833.33	63.33
6,897.35	3,441.67	(3,455.68)
47,412.50	39,505.00	(7,907.50)
-	3,750.00	3,750.00
55,079.85	47,530.00	(7,549.85)
19,390.00	3,750.00	(15,640.00)
-	583.33	583.33
-	2,500.00	2,500.00
88,000.00	42,646.52	(45,353.48)
7,602.91	5,000.00	(2,602.91)
1,295.00	166.67	(1,128.33)
1,985.00	1,083.33	(901.67)
-	-	-
3,000.00	833.33	(2,166.67)
-	6,000.00	6,000.00
-	4,166.67	4,166.67
248,019.74	109,308.63	(138,711.11)
-	7,500.00	7,500.00
154,400.00	53,905.00	(100,495.00)
402,419.74	180,880.30	(221,539.44)
163,153.24	371,997.92	208,844.68
1,385.00	5,000.00	3,615.00
600.00	9,791.67	9,191.67
25,288.00	5,416.67	(19,871.33)
1,830.00	5,000.00	3,170.00
27,718.00	20,208.34	(7,509.66)

Maintenance & Other Operating Expenses

Traveling Expenses-Local

Training Expenses

Supplies & Materials Expenses

Office Supplies Expenses

Accountable Forms Expenses

Gasoline, Oil, Lubricant & Other Fuel Expenses

Chemicals & Other Filtering Expenses

Other Supplies Expenses

Total Supplies & Materials Expenses

Electricity Expenses

Communication Expenses

Postage & Deliveries

Telephone Expenses-Landline

Telephone Expenses-Mobile

Internet Expenses

Total Communication Expenses

Membership Dues & Contributions to Organizations

Advertising Expenses

Printing, Binding & Reproduction Expenses

Rent Expenses

Representation Expenses

Transportation & Delivery Expenses

Subscription Expenses

Survey Expenses

Rewards & Other Claims

Professional Expenses

Legal Services

Auditing Services

Security Services

Other Professional Services

Council, Board Member Allowance & Other Benefits

Total Professional Expenses

Repairs & Maintenance

Repairs & Maint-Irrigation, Water System & Structures

Repairs & Maintenance-Office Building

Office Equipment, Furniture & Fixtures

Repairs & Maintenance-Office Equipment

Repairs & Maintenance-Furniture & Fixtures

Repairs & Maintenance-IT Equipment

Total R/M-Office Equipment, Furniture & Fixtures

131,217.41	180,000.00	48,782.59
85,332.28	100,000.00	14,667.72
208,790.89	290,000.00	81,209.11
62,568.19	75,000.00	12,431.81
1,630,018.29	1,977,396.00	347,377.71
300,314.62	310,000.00	9,685.38
	10,000.00	10,000.00
2,201,691.99	2,662,396.00	460,704.01
4,521,691.39	5,781,600.00	1,259,908.61
9,805.00	10,000.00	195.00
40,317.98	41,300.00	982.02
421,455.00	474,060.00	52,605.00
36,960.00	45,000.00	8,040.00
508,537.98	570,360.00	61,822.02
41,780.00	45,000.00	3,220.00
6,900.00	7,000.00	100.00
14,145.00	30,000.00	15,855.00
511,758.24	511,758.24	-
49,532.45	60,000.00	10,467.55
1,295.00	2,000.00	705.00
12,767.00	13,000.00	233.00
-	-	-
5,250.00	10,000.00	4,750.00
67,370.97	72,000.00	4,629.03
-	50,000.00	50,000.00
1,331,685.12	1,311,703.52	(19,981.60)
	90,000.00	90,000.00
607,905.00	646,860.00	38,955.00
2,006,961.09	2,170,563.52	163,602.43
2,084,231.22	4,463,975.00	2,379,743.78
10,703.50	60,000.00	49,296.50
1,575.00	117,500.00	115,925.00
25,523.00	65,000.00	39,477.00
19,475.00	60,000.00	40,525.00
46,573.00	242,500.00	195,927.00

207,553.25	160,365.17	(47,188.08)
-	416.67	416.67
8,382.62	37,416.67	29,034.05
-	10,000.00	10,000.00
-	41.67	41.67
1,500.00	1,916.67	416.67
2,237.48	2,916.67	679.19
5,000.00	1,833.33	(3,166.67)
8,528.00	6,000.00	(2,528.00)
95,498.06	166,178.00	70,679.94
1,631.25	1,666.67	35.42
9,761.97	10,833.33	1,071.36
15,883.95	1,000.00	(14,883.95)
301,574.89	325,054.16	23,479.27
10,166.24	12,638.46	2,472.22
2,733.01	3,453.50	720.49
6,104.62	7,927.28	1,822.66
33,851.87	39,944.87	6,093.00
110,861.69	126,022.11	15,160.42
2,320.17	2,014.57	(305.60)
10,847.84	27,672.71	16,824.87
487.50	487.50	-
29,126.99	30,550.44	1,423.45
508,074.82	575,765.60	67,690.78
16,616.85	12,500.00	(4,116.85)
-	1,500.00	1,500.00
-	2,500.00	2,500.00
333,203.46	351,710.09	18,506.63
333,203.46	355,710.09	22,506.63
5,656,347.25	4,802,610.87	(858,736.38)
(1,359,525.90)	666,705.98	(2,026,231.88)
7,949.92	6,250.00	1,699.92
(1,351,575.98)	672,955.98	(2,024,531.96)

Prepared by:

SYRRENE R. LLEVA
Corporate Accountant

Machineries & Equipment

Repairs & Maintenance-Machineries	1,678,303.17	1,924,382.00	246,078.83
Repairs & Maintenance-Communication Equipment	3,230.00	5,000.00	1,770.00
Repairs & Maintenance-Motor Vehicles	121,339.54	449,000.00	327,660.46
Repairs & Maintenance-Other Property, Plant & Equip*	6,586.04	12,000.00	5,413.96
Repairs & Maintenance-Reforestation-Upland	-	500.00	500.00
Donations	17,800.00	23,000.00	5,200.00
Sr. Citizen Discount Expenses	27,628.05	35,000.00	7,371.95
Extraordinary Expenses	22,000.00	22,000.00	-
Miscellaneous Expenses	71,837.68	72,000.00	162.32
Taxes, Duties & Licenses	1,201,040.43	1,594,136.04	393,095.61
Fidelity Bond Premiums	15,830.10	20,000.00	4,169.90
Insurance Expenses	112,023.40	130,000.00	17,976.60
Bad Debts Expenses	31,868.40	12,000.00	(19,868.40)

Depreciation

Depreciation-Irrigation, Water System & Structures	3,686,230.42	3,900,649.88	214,419.46
Depreciation-Office Building	121,994.88	151,661.55	29,666.67
Depreciation-Office Equipment	34,516.50	41,442.00	6,925.50
Depreciation-Furniture & Fixtures	77,287.44	95,127.32	17,839.88
Depreciation-IT Equipment	404,245.82	479,338.40	75,092.58
Depreciation-Machineries	1,382,970.75	1,512,265.36	129,294.61
Depreciation-Communication Equipment	26,285.77	24,174.84	(2,110.93)
Depreciation-Motor Vehicles	124,759.30	332,072.55	207,313.25
Depreciation-Other Transportation Equipment	5,850.00	5,850.00	-
Depreciation-Other Property, Plant & Equipment	349,179.51	366,605.24	17,425.73

Total Depreciation

Loss of Assets

Other Maintenance & Operating Expenses

Financial Expenses

Bank Charges	100.00	3,000.00	2,900.00
Documentary Stamp Expenses	105.00	5,000.00	4,895.00
Interest Expenses	4,220,521.11	4,220,521.13	0.02
Other Financial Charges	-	-	-

Total Financial Expenses

Total Expenses

Income (Loss) from Operation	5,393,919.69	8,452,002.48	(3,058,082.79)
Add: Gain/Loss Sale of Disposed Assets	-	-	-
Interest Income	69,469.11	75,000.00	(5,530.89)

Net Income before Income Tax

6,213,320.39	6,909,187.14	695,866.75
95,847.35	150,000.00	54,152.65
4,220,726.11	4,228,521.13	7,795.02
48,899,302.11	57,179,799.70	8,280,497.59
5,393,919.69	8,452,002.48	(3,058,082.79)
69,469.11	75,000.00	(5,530.89)
5,463,388.80	8,527,002.48	(3,063,613.68)

Approved by:

ANNIE MARIE N. JAUCIAN
General Manager